

# The Modernization of Economic Management and the Trend of Economic Management Development

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## Abstract

With the passage of time, the economic situation in both China and the world is constantly changing. Therefore, the economic management model in the past has been out of date. In recent years, China's economic development is in a good state, so it is of great significance to realize the comprehensive modernization of economic management. This paper will give a brief introduction to the connotation and expression of the modernization of economic management and probe into its future development trend.

## Keywords

Economic management; Modernization; The development trend.

## 1. The Connotation of Economic Management Modernization

In today's rapid economic development, the level of economic management must match the level of economic development. The modernization of economic management is an essential step if both are to be at the same level of development. To realize the modernization of economic management, it needs to be carried out from all aspects at the same time. The ideas and methods in the past economic management mode should be changed with the modernization of economic management. At the same time, the development trend of the national economy should be observed at any time to find out the problems, so as to formulate the most appropriate economic development plan from the macro perspective and integrate socialist core values into it, so as to ensure the rapid and stable development of China's economy.

**Chart 1.** China's GDP and growth this year

Time (years)	2013	2014	2015	2016	2017
GDP (100 billion yuan)	595.244	643.974	689.052	744.127	827.122
Percentage increase (%)	7.8	7.3	6.9	6.7	6.9

## 2. Modern Forms of Economic Management

With the progress of modernization of economic management, it has appeared some concrete forms of expression. Through the analysis of its specific performance, it is found that it has a strong sense of time and is inseparable from the current advanced science and technology. Specifically, there is a shift of emphasis in management work, which is more scientific, democratic and liberal than in the past. These four aspects are explained below for clarity.

### 2.1. Shift In Priorities

Can be seen from the literal, economic management is divided into two parts, respectively is regulated and combing the two aspects, management work in the past, controls occupy the main body status, and along with the transfer of the focus, the first manifestation of economic

management modernization is its focus has been to develop in the direction of comb [1]. In order to clearly distinguish between the two, the analysis below will be in the form of a chart, see chart 2 for details.

**Chart 2.** Key points and functions of economic management

Economic management focuses	For the role of economic management
Emphasis on control	It can play a role, but sometimes it can be counter-productive because of too much control
Emphasis on combing	Clarify the law of development, find loopholes in the past work, and prepare for better development in the future

## 2.2. Scientific Change

The change of scientific management can be summarized as the change of scientific automation. Both from the perspective of science and from the perspective of automation, the two can be summarized as a manifestation of modernization. During the normal operation of daily economic management system, the key position of scientific nature is emphasized. From the perspective of automation, it is to automate the economic management work requiring complex operation in the past through the rapid development of science and technology and the development of network communication technology. As a result, economic management has been greatly improved in both efficiency and benefit.

## 2.3. Democratization

In the specific form of economic management modernization, except for the scientific change, the change of democratization is also obvious. With the increasing emphasis on education in China, various institutions of higher learning have set up courses in economics[2]. Therefore, more and more professional and economic talents are sent to work, providing sufficient fresh blood for economic management. While the number of professionals has increased, the country's policy on economic management and decision-making has also changed. As in the past, only a few people decide on economic management and policy, instead of all the staff.

## 2.4. Liberalization Changes

The modernization of economic management is inseparable from its liberalization. When the economic management work system just took shape, the understanding of the concept was relatively shallow at that time. However, with the continuous improvement of its working process and the gradual formation of its working system, it will naturally have a more profound understanding of economic management. In terms of liberalization of change, is not only in respect to the manner of the past management routine work, but also will have summed up the experience of management work flexibly using the penetration into the actual work, it is so, many have a big impact on economic management modernization and promote the role of new ideas are created, and that's what liberalization important embodiment of change in the economic management modernization.

## 3. Research on the Development Trend of Economic Management

Although the modernization of economic management work has the specific forms mentioned above, in order to make its work more comprehensive and specific, it is still necessary to explore the future development trend.

### 3.1. Humanization Trend

The state is made up of the people, and therefore the development of economic management is in the service of the people. Therefore, people-oriented can also be the basic idea of the

development of economic management, and the trend of humanization is the future development trend of economic management. Reviewing the history of China's economic management development, it is found that China always puts the needs of the broad masses of the people first in the process of achieving economic prosperity. Therefore, the humanization trend in the future is still the focus of the development trend of economic management[3]. It is hoped that this will improve people's happiness and their enthusiasm to participate in economic management activities.

### 3.2. Democratization Trend

The significance of future economic management development trend in democratic trend can be reflected from two aspects: management advantage and development advantage. For clear results, the following will be presented in the form of chart, for details, see chart 3.

**Chart 3.** Implications and implications of democratic trends

Advantages in terms of	The specific meaning
Management advantages	Improve the efficiency of problem solving and avoid the problem falling into an endless loop
The development of competitive	We will strengthen the sense of mission and connection and make clear the link between economic management and the people themselves

### 3.3. Trend of Structure Flattening

Management system often exists in the form of a triangle, so the idea of the vertex of the triangle is often used as the decisive reference standard in decision-making. However, there is often a lack of knowledge about the actual situation of its base edge. This leads to problems in the economy where the money is not flowing smoothly and the flattening of the structure allows the vertices of the triangle to touch the bottom edge more realistically, which means that the decision makers are able to harvest more of what is really going on in society. The trend of flat structure not only makes decision making more effective from the beginning, but also makes it more reliable in its follow-up effect verification.

## 4. Conclusion

Through the discussion of this article, it can be clear that the modernization of economic management is necessary with the change of times and the development of economic situation. In the future, the economic management system will be more humanized, democratized and informatized, and its structure will become flatter. Only in this way can we better face the increasingly complex global economic situation.

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